

*May 17 2022 10:42 am*

March 22, 2022 9:55 a.m.

#### COLA Meeting

In accordance with MGL Chapter 32, Section 103 (i), the purpose of the meeting is to address the increase to the fiscal year 2023 cost-of-living allowance paid to those receiving retirement benefits from the Fitchburg Retirement System.

A public meeting of the Fitchburg Retirement Board was held in the North Meeting Room on the third floor of the City Hall building at 718 Main Street Fitchburg. Fitchburg Retirement Board members Calvin D. Brooks (Chair), Mary E Cringan, Thomas Dateo Jr., Anna Farrell and John Brown were in attendance.

Board discussed the FY23 COLA to begin July 1, 2022. Discussed the CPI of 5.9% and the option to give the maximum of 3% on the first \$12,000 of benefit. On a motion made by Thomas Dateo Jr and seconded by Anna Farrell to approve a 3% COLA on the first \$12,000 of the retirement benefit resulting in a maximum of \$360 annual increase. Board voted Unanimous (5-0).

On a motion made by Mary E. Cringan and seconded by Anna Farrell to adjourn the COLA meeting at 9:57 a.m. Voted Unanimous (5-0)

March 22, 2022 10:00 a.m.

#### Monthly Retirement Meeting

A public meeting of the Fitchburg Retirement Board was held in the Fitchburg City Hall North Meeting Room, Third Floor, 718 Main Street, Fitchburg, MA 01420  
Fitchburg Retirement Board members that were present. Calvin D. Brooks (Chair) Mary E Cringan, Thomas Dateo Jr., John Brown and Anna Farrell.

Reviewed and approved March 2022 warrant and February 22, 2022 meeting minutes and March 8, 2022 Executive Session meeting minutes. On a motion made by Anna Farrell and seconded by Mary E Cringan to approve March 2022 warrant, and to approve February 22, 2022 meeting minutes and March 8, 2022 Executive Session meeting minutes. Voted Unanimous (5-0)

Reviewed February Bank Statements. On a motion made by John Brown and seconded by Thomas Dateo Jr to accept February Bank Statements. Voted Unanimous (5-0)

Review and approve retirements as follows:

**Phillip Jordan Jr.**, Provisional Captain, Fitchburg Fire Department, Superannuation Retirement Allowance, Option C, effective March 6, 2022. On a motion made by Thomas Dateo Jr. and seconded by Mary Cringan to approve Phillips Jordan's, Option C Superannuation retirement

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effective March 6 2022. Voted Unanimous (5-0).

**Peter Landry**, Primary Plant Operator, Fitchburg Water Department, Superannuation Retirement Allowance, Option A, effective March 8, 2022. On a motion made by Mary Cringan and seconded by Thomas Dateo Jr. to approve Peter Landry's, Option A Superannuation retirement effective March 8, 2022. Voted Unanimous (5-0).

**Elizabeth Keese**, Principal Clerk, Fitchburg City Clerk's office, Superannuation Retirement Allowance, Option C, effective March 18, 2022. On a motion made by Anna Farrell and seconded by Thomas Dateo Jr. to approve Elizabeth Keese, Option C Superannuation retirement effective March 18, 2022. Voted Unanimous (5-0)

**Peter Farrell**, Technician, Fitchburg Waste Water Department, Superannuation Retirement Allowance, Option C, effective March 18, 2022. On a motion made by Mary Cringan and seconded by John Brown. to approve Peter Farrell's, Option C Superannuation retirement effective March 18, 2022. Voted Unanimous (5-0)

**Mark Roger**, Operator, Water Department, Superannuation Retirement Allowance, Option C, effective March 25, 2022. On a motion made by Thomas Dateo Jr. and seconded by Anna Farrell to approve Mark Roger's, Option C Superannuation retirement effective March 25, 2022. Voted Unanimous (5-0)

PRIM Investments will be attending the June 28, 2022 Retirement meeting.  
Admit to Membership:

Review and approve new members:

Cruz-Ramos, Evelyn – School Dept. – Para	2/15/22
Spinelli, Bobbie-Lee – School – Para	3/01/22
Wells, II, Bruce – School Dept. – Para	3/02/22
Goodman, Devante – Water Dept. – LMEO	3/07/22
Stockwell, John – SBM – Custodian	3/07/22
Sanchez, Tomas – Water Dept. – LMEO	3/14/22
Christian, Lena – Police Dept. – Civilian Dispatcher	3/21/22
Pisani, Anna – Police Dept. – Civilian Dispatcher	3/21/22
Harrington, Jessica – School Det. – SPED Clerical	3/28/22

On a motion made by Mary Cringan and seconded by Thomas Dateo Jr to approve new members.  
Voted Unanimous

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The Board wants to thank Diane and Tina for going through all of the Retiree files to confirm how many Retirees the vacation buybacks could affect. And completing the Affidavit for Attorney Thomas Gibson.

On a motion made by Mary Cringan and seconded by Anna Farrell to adjourn the meeting.

Meeting adjourned at 10:36 a.m.

The following payment was approved for the March warrant:	\$1,814,041.61
Applications for withdrawal of accumulated deductions were:	\$ 169,767.31
Management fees for March were: PRIT Core Fund:	\$ 183,622.87

Tina M. Schneider  
Board Administrator

The Retirement Board attest to the accuracy of the minutes.

Al D. Budo

Mary Cringan

Anna M. Farrell

Thomas Gibson

[Signature]