

FITCHBURG PUBLIC LIBRARY
BOARD OF TRUSTEES
May 8, 2019

FITCHBURG PUBLIC LIBRARY
610 Main Street, Fitchburg MA

Trustees present were: Chair Jim Walsh, Matthew Bruun, Robert Favini, Mary Rice Hurley, Joanne Huse, Cynthia Jones, Jacalyn Kremer and Michael Phaneuf. Also present were Director Sharon Bernard and Assistant Director Jean Tenander.

PUBLIC COMMENT

There was no public comment.

CALL TO ORDER

The meeting was called to order at 6:33 p.m.

APPROVAL OF THE MINUTES

The minutes of the April 10, 2019 were approved.

CHAIR'S REPORT

Chair Walsh said there was no new information regarding the building project.

He reported that he and Director Bernard had attended a meeting of the Fitchburg Redevelopment Authority and after discussion the FRA agreed to turn the parking lot on the northeast corner of Boulder Drive and Newton Place, directly behind the Youth Library, over to the city. There are discussions ongoing with attorneys as to the next steps. It was FRA member Jim Hohman's last meeting and he expressed strong support for the Library obtaining the lot. This will allow more freedom to the architect designing the final plans.

LIBRARIAN'S REPORT

Director Bernard said there was no correspondence to report. She has included a list of future programs in the packet distributed to the Trustees.

Director Bernard said the meeting of the Massachusetts Trustee Institute had been of great interest. The main topics were ways to help trustees understand that advocacy is every trustee's job and to suggest means by which they can become more effective on the national, state and local level. There was also a panel discussing the roles library foundations can play in advocating and advancing the development of libraries.

COMMITTEE REPORTS

Finance Committee- Michael Phaneuf distributed the most recent financial Trust Fund figures from Jim Hohman of First Financial

Legislative Affairs Committee- Director Bernard said everything in the MBLC budget had passed.

Policy Committee- Director Bernard said there are policies that need to be written. Those that have been voted need to be collected in one place for ease of use by staff and the public. As policies are needed, they will be written before submitting them for discussion.

NEW BUSINESS

The Trustees voted to approve the submitted FY20 Trust Fund budget. The Director said she was reducing Trust Fund spending because the yearly income continues to be low.

OLD BUSINESS

Chair Walsh said he was setting up a meeting soon to plan for the Library Anniversary Gala. He also sought ideas for some kind of continuing program that would be a yearlong celebration of the Library. He asked any Trustee who had an idea to pass it onto him.

ADJOURNMENT

The meeting adjourned at 7:35 p.m.

Respectfully submitted,
by Jean Tenander
for Mary Rice Hurley

Events

May 15—Garden Tourist 6:30-7:45

May 29—Windows of Abraham reception and panel discussion at 6:00 p.m.

Beginning on May 15th, the library will display a stained glass series by Wil Darcangelo, M.Div. On Wednesday, May 29, please join us for a reception & panel discussion to address the concerns we have about the religious and cultural "other," as well as the ideas we all have in common. Now, more than ever, we are compelled to seek friendship among those with whom we so often fear. This glass series depicts the Golden Rule as spoken by each of the three faiths of Abraham: Judaism, Christianity and Islam.

Moderator: Wil Darcangelo, M.Div.

Panelists: Rabbi Yehoshua Zehavi, Congregation Agudat Achim

Rev. Karen Nell Smith Congregational Church of Christ, UCC

Ijaz Ahmed, President, Masjid Baitul Zikr Mosque Ahmadiyya Muslim Community

June 20—Hiking the Appalachian trail at 6:00 p.m.

June 27—Summer Reading Kickoff Party from 4-6 p.m.

July 3—Friends book sale, bubbles, and sidewalk chalk

July 4--Parade

July 19—Drag Queen Storytime at 5:00 p.m.

August 8—Ukelele J at the Mill Street Stage at 6:00 p.m.

Fitchburg Public Library
Investment Performance
1/1/19-4/30/19

Investment Objectives **The investments comprising the Fitchburg Public Library shall be managed prudently with a primary emphasis on growth oriented securities that yield a reasonable rate of return.**

Alice & Rodney Wallace Funds **Stocks-71% Bonds-22% Money Market-7%**

Market Value 12/31/18	Market Value 4/30/19	Percent Change	Estimated Annual Income	Annual %Income
\$1,019,310	\$1,136,232	+11.47%	\$28,554	2.51%

Other Funds **Stocks-19% Bonds-52% Money Market-29%**

Market Value 12/31/18	Market Value 4/30/19	Percent Change	Estimated Annual Income	Annual %Income
\$ 725,692	\$ 761,397	+ 4.92%	\$20,204	2.65%
\$1,745,002	\$1,897,629	+ 8.75%	\$48,758	2.57%

	12/31/2018	4/30/2019	Income Balance as of 4/30/2019
Restricted	\$327,890.29	\$339,750.76	\$ 43,598.25
Unrestricted	\$397,801.75	\$421,646.74	\$ 22,681.65
Total	\$725,692.04	\$761,397.50	\$ 66,279.90

**Fitchburg Public Library
Trust Fund Request FY2020**

	<u>FY20</u> <u>Budget</u>	FY19 BUDGET	FY19 YEAR TO DATE
Audio Books Adult	1,000.00	2,500.00	265.95
Audio Books Child	200.00	200.00	17.66
Books Adult	2,000.00	3,500.00	1,239.59
Books Child	500.00	500.00	292.52
Computer Programs	6,000.00	7,500.00	5,815.74
DVDs Adult	1,000.00	1,500.00	20.00
DVDs Child	100.00	100.00	-
Equipment	2,500.00	2,500.00	1,946.32
Grounds	2,000.00	2,000.00	1,597.50
Insurance	350.00	350.00	-
Mailings	50.00	50.00	-
Memberships-Passes	5,000.00	5,000.00	3,299.00
Memberships-Staff	1,200.00	1,000.00	1,478.16
Miscellaneous	200.00	500.00	269.13
Periodicals Adult	5,000.00	5,000.00	3,856.24
Periodicals Child	400.00	400.00	160.53
Print/Advertising/Display	200.00	800.00	546.00
Programs Adult	3,000.00	2,500.00	1,692.60
Programs Teen	3,000.00	-	-
Programs Child	3,500.00	4,500.00	3,190.65
Recordings, Music Adult	4,000.00	4,000.00	3,554.00
Recordings, Music Child	300.00	300.00	-
Special Services	200.00	200.00	50.00
Staff Expenses	3,000.00	3,000.00	3,097.17
Supplies	1,600.00	1,600.00	103.51
Travel	1,000.00	1,500.00	656.97
TOTALS	47,300.00	51,000.00	33,149.24